



Communications

Fiji Limited

parent company of:

Fiji: FM96, Legend, Navitarang,
Radio Sargam, VITI FM,
Total Event Company
& Fiji Village.com
PNG: Nau FM & Yumi FM

SUVA

HEAD OFFICE

231 Waimanu Rd,
Suva, Fiji.

Private Mail Bag, Suva

Telephone: (679) 331 4766

Fax: (679) 330 3748

Email: info@fm96.com.fj

Website: fijivillage.com

LAUTOKA

Grnd Flr, Sugar Cane Growers

Council Bldg, Drasa Avenue

Lautoka, Fiji

PO Box 4190, Lautoka

Telephone: (679) 666 4966

Fax: (679) 666 4996

LABASA

10 Rosawa Street

Labasa, Fiji

Telephone: (679) 881 2791

Fax: (679) 881 2177

Statement to the South Pacific Stock Exchange

March 19, 2010

Communications Fiji LTD (CFM) Announces Another Record Profit

Following a review of the final results for the year ending December 31st 2009, the Board of Communications Fiji Ltd (CFM) announced today a final profit after tax of \$1,412,000 (2008: \$864,220).

Company Chairman, Mr. Hari Punja said that the company had enjoyed a strong 2009 showing growth across all profit centers. "63% growth in profit is a good result by anyone's standard", said Mr. Punja, "and this follows a record year in 2008".

Despite difficult economic conditions in Fiji, Communications Fiji Ltd's broadcasting operations in Fiji continued to increase profitability. "I am very proud of the way in which our Fiji team tackled 2009", said Managing Director, William Parkinson. "They continued to deliver results both for listeners and advertisers while cutting costs".

In Papua New Guinea, growth has also been strong with net profit after tax rising by 26% to K713,654 (2008: K565,031). PNG FM enjoyed rapid growth in the second half of the year and this continues into 2010. "We are looking forward to a boom year in Papua New Guinea this year", said Mr. Parkinson.

Previously, the CFM result has been negatively impacted by losses from Unwired Fiji. While the company still made a loss, Communications Fiji Ltd recorded a unrealized gain in its group result of \$371,734 following the new investment made by Datanets Ltd. "With reorganization and investment complete, we expect Unwired Fiji to deliver in 2010", said Mr. Parkinson.

It should be noted that even after removing the unrealized gain, CFM still delivered a record group profit in excess of \$1 million after tax.

Mr. Hari Punja also announced that the Board has declared a final dividend payment of 4 cents for the year, bringing total dividends for the year ended December 31st 2009 to 8 cents per share.

Shares will be marked ex benefit on March 31st, 2010 and the register will be closed on April 12th with dividends distributed April 20th, 2010.

For more information contact Company Secretary, Jyoti Solanki.

A handwritten signature in black ink, appearing to read 'William Parkinson', with a stylized flourish extending to the right.

WILLIAM PARKINSON
Managing Director