

# STATEMENT TO THE SOUTH PACIFIC STOCK EXCHANGE July 19<sup>th</sup> 2010

## Communications Fiji Limited Advises Market on the Media Industry Development Decree

Following a review of the recently promulgated Media Industry Development Decree and extensive discussions with the South Pacific Stock Exchange, the Board of Communications Fiji Ltd wishes to advise potential and current shareholders of Communications Fiji Limited (CFM) who are not Fiji Citizens and resident in the country six months in every year and /or shareholders in other media ventures that they need to consult their licensed investment broker before considering investment in CFM shares.

“The new decree will have a significant effect on the way in which CFM shares are traded“, said Managing Director William Parkinson. “With that in mind, we have consulted with the South Pacific Stock Exchange and they have in turn made a submission to the Attorney General seeking clarification and making certain suggestions on a number of key issues. Once the SPSE receives this advice, we will be in a position to make a firm decision on the manner in which Communications Fiji Limited shares are traded in the future”.

The South Pacific Stock Exchange is currently briefing all Licensed Brokers on possible restrictions so they are in a position to offer advice to investors.

Communications Fiji Ltd looks forward to these matters being resolved quickly in the interest of openness and fair trading in the share market and encouraging investment.



**WILLIAM PARKINSON**

**Managing Director**



**FM96**

**Legend FM**

**NAVVARANG**

**RADIO Sargam**

**VITI FM**

**TOTAL EVENT CO.**

**fijivillage.com**

**Communications  
Fiji Limited**

parent company of:  
Fiji: FM96, Legend, Navararang,  
Radio Sargam, VITI FM,  
Total Event Company  
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