



Statement to the South Pacific Stock Exchange

6th January, 2012

Sale and Purchase of HPSL Shares in Communications (Fiji) Ltd

In order to remain compliant with the Media Industry Development Decree 2010, Hari Punja and Sons Ltd today sold its entire shareholding of 27.82 % in Communications Fiji Ltd to Parkinson Holdings Ltd.

The trade today involved the special crossing of 989,967 shares at \$2.10 per share. The transaction did not affect the current market price of Communications Fiji Ltd shares, which also stands at \$2.10 per share.

With this purchase, Parkinson Holdings Ltd, representing the interests of Managing Director William Parkinson, will now have 55.48 % shareholding in Communications Fiji Ltd.

Announcements will be made in due course with regards to changes in the Board of Communications Fiji Ltd.

Mr Hari Punja, Chairman of Communications Fiji Ltd said that as a founding shareholder, the decision to sell was a very difficult one but he had little choice in the matter. He said Communications Fiji Ltd has a bright future and he is confident that the company would continue to grow and develop in future. He said he was particularly pleased that control remains in the hands of the founding shareholders as this will guarantee ongoing stability.

HARI PUNJA

Chairman

WILLIAM PARKINSON

Managing Director

FM96

Legend FM

Navtarang

RADIO Sargam

VITI FM

TOTAL EVENT CO.

fijivillage.com

**Communications
Fiji Limited**
parent company of:
Fiji: FM96, Legend, Navtarang,
Radio Sargam, VITI FM,
Total Event Company
& Fijivillage.com
PNG: Nau FM & Yumi FM

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