



Statement to the South Pacific Stock Exchange 20th August 2010

COMMUNICATIONS FIJI LTD HALF YEAR RESULT ON TRACK

Communications Fiji Ltd (CFM) announced its half year result for the six months to June 30th 2010 revealing a group profit before tax of \$454,197.00 (June 2009: \$498,163).

Commenting on the result, Managing Director, William Parkinson said that the result is slightly lower than for the first six months of last year. He believed that they were on track to deliver a final result similar to 2009, as previously announced to the market. "The first six months have been interesting with construction of the new studio facilities in Papua New Guinea, negotiations over SMS revenue shares arrangements in Fiji and the launch of our Cinema Advertising division, CinemADs, having a slight negative impact on results".

But that's now out of the way. "Radio advertising in Fiji is actually significantly ahead of last year. We will also start to see the full impact of CinemADs in the second half and we have resolved the issues surrounding SMS in Fiji", said Mr. Parkinson. "PNG FM has settled into their new home and we will see significant growth in revenue in the second half from advertising, SMS and Event related income".



**Communications
Fiji Limited**
parent company of:
Fiji: FM96, Legend, Navtarang,
Radio Sargam, VITI FM,
Total Event Company
& Fijivillage.com
PNG: Nau FM & Yumi FM

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CFM's investment in Wireless Internet Service Provider, Unwired Fiji has in the past affected CFM's result and Mr. Parkinson said, EBITDA earnings for the first six months were positive, ahead of last year and looked like they would continue to improve in the second half. "We like where Unwired is currently positioned in the Fiji market. Our investment in new WiMAX infrastructure in 2009 means we have plenty of capacity for growth. We are positioning ourselves successfully as a reliable provider of internet services while maintaining pricing discipline so we can continue to deliver a premium level of service to our customers".

Communications Fiji Ltd will once again be looking to issue an interim dividend following a review of third quarter (September 30th) results. "As previously revealed to the market, the CFM Board aims to deliver a consistent return to its shareholders and so we anticipate dividends to be similar to last year (interim 4 cents/ final 4 cents)", said Mr. Parkinson.

For more information, please contact the undersigned or the Financial Controller/ Company Secretary, Mrs Jyoti Solanki.

A handwritten signature in black ink, appearing to read 'William Parkinson', with a long horizontal stroke extending to the right.

WILLIAM PARKINSON

Managing Director