



Statement to the South Pacific Stock Exchange March 31, 2015

COMMUNICATIONS (FIJI) LIMITED ANNOUNCES 2014 PROFIT AND FINAL DIVIDEND

Regional broadcast conglomerate Communications (Fiji) Limited today announced a group after tax profit of \$1,474,957 (2013: \$1,515,009) for the financial year 31st December, 2014.

The holding company Board has approved a second interim dividend for the year ended 31st December, 2014 of 8 cents for a total dividend of 13 cents. Shares will go ex benefit on April 14th, the share register will close April 22nd and dividends will be distributed April 30th, 2015.

Chairman, Matt Wilson, said the company's pre tax operational profit was up by 18.13% to \$2,661,184 (2013: \$2,252,598). This was driven by a record result from the Group's Fiji operations of \$1,368,161 (2013: \$960,048) before tax. Mr Wilson said the income from election-related advertising gave a boost to the Fiji performance. But even without this extraordinary income, there was a gain in revenue and profit in 2014.

CFM's Papua New Guinea subsidiary recorded an after tax profit of K1,118,993 (2013: K1,080,245). Mr Wilson said as previously stated the focus in PNG over the last two years has been on consolidation. The growth trend was expected to continue in 2015.



Communications Fiji Limited

parent company of:
Fiji: FM96, Legend FM,
Navtarang, Radio Sargam,
VITI FM, Total Events Company,
CFL CinemADS & fijivillage.com

PNG: Nau FM, Yumi FM
& Legend FM

SUVA

HEAD OFFICE

231 Waimanu Rd, Suva, Fiji.
Private Mail Bag, Suva
Telephone: (679) 331 4766
Fax: (679) 330 3748
Website: fijivillage.com
& cfl.com.fj

LAUTOKA

1st Floor, 5 Tukani Street
Above Bank of Baroda, Namoli
House Complex, Lautoka
Telephone: (679) 666 4966
Fax: (679) 666 4996

LABASA

10 Rosawa Street
Labasa, Fiji
Telephone: (679) 881 2791
Fax: (679) 881 2177

Paradise Cinemas Limited, in which PNG FM has a 41.67% shareholding, recorded a substantial loss K2,242,506.00 (2013: K690,984.00). This groundbreaking business continued to meet specific challenges relating to the pace and extent of market development. This was particularly significant in the second cinema complex Paradise Cinemas opened eight months ago in the Waigani area of the capital, Port Moresby.

Mr Wilson said performance of the company is being monitored very closely and there was a new push on marketing and promotion to capitalise on a strong line up of movies.

Mr Wilson emphasised that Communications (Fiji) Limited Group is very positive about 2015. It expected a good performance from PNG FM and a sound result from Fiji operations.

In July, the company would be celebrating its 30th anniversary.



WILLIAM PARKINSON
Managing Director



JYOTI SOLANKI
Group Financial Controller/
Company Secretary